



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report: **April 14, 2026**
2. SEC Identification Number: **44852**
3. BIR Tax Identification No.: **000-421-957-000**
4. Exact name of issuer as specified in its charter: **D&L Industries, Inc.**
5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office: **65 Calle Industria, Bagumbayan, Quezon City**  
Postal Code: **1110**
8. Issuer's telephone number, including area code: **(02) 8635-0680**
9. Former name or former address, if changed since last report: **not applicable**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	<b>Common</b>
Number of Shares of Common Stock Outstanding	<b>7,142,857,990 as at Dec. 31, 2025</b>
5-Year Series A Bonds	<b>2,000,000,000.00</b>
Amount of Debt Outstanding	<b>25,295,811,230 as of Dec. 31, 2025</b>

11. Indicate the item numbers reported herein:

**Item No. 9 Other Events**

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**D&L INDUSTRIES, INC.**  
Issuer

**April 14, 2026**

**(ORIGINAL SIGNED)**  
**KRISTINE ANN C. CATINDIG-ONG**  
Corporate Secretary



14 April 2026

**PHILIPPINE STOCK EXCHANGE**

Listings and Disclosure Group  
6/F PSE Tower, 5th Ave. corner 28th St.  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Gentlemen:

In connection with reporting requirements of the Philippine Stock Exchange, we are sending herewith the List of Top 100 Stockholders with PCD Beneficial owners participants for quarterly period ending 31 March 2026.

Thank you.

Very truly yours,

(ORIGINAL SIGNED)  
Kristine Ann C. Catindig-Ong  
Corporate Secretary

cc: Securities and Exchange Commission

**PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)**  
**Reference: Section 17.12 of the Revised Disclosure Rules**

**Type of Securities**

Common

**For the period ended** MARCH 31, 2026

**Description of the Disclosure**  
**D & L Industries, Inc. List of Top 100 Stockholders**

<b>Number of Issued and Outstanding Common Shares</b>	7,142,857,990
<b>Number of Treasury Common Shares, if any</b>	0
<b>Number of Outstanding Common Shares</b>	7,142,857,990
<b>Number of Listed Common Shares</b>	7,142,857,990
<b>Number of Lodged Common Shares</b>	2,487,657,450
<b>PCD Nominee – Filipino</b>	2,086,128,172
<b>PCD Nominee – Non-Filipino</b>	401,529,278
<b>Number of Certificated Common Shares</b>	4,655,200,540

**Change from previous submission**

<b>As of December 31, 2025</b>	
<b>Number of Lodged Common Shares</b>	2,454,663,849
<b>Number of Certificated Common Shares</b>	4,688,194,141

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2026

Rank	Name	Holdings	Percentage
1	JADEL HOLDINGS CO., INC.,	3,930,114,072	55.02%
2	PCD NOMINEE CORPORATION (FILIPINO)	2,086,128,172	29.21%
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	401,529,278	05.62%
4	SMARTWORKS TRADING CO., INC.,	153,533,498	02.15%
5	CEE INDUSTRIES INC.,	146,128,498	02.05%
6	JADANA INC.,	115,521,710	01.62%
7	ALLVEE UNITED, INC.,	95,524,564	01.34%
8	PRIME SPIN INC.,	91,146,296	01.28%
9	ALEX L. LAO	32,579,888	00.46%
10	JOHN LEE LAO	21,993,601	00.31%
11	VINCENT D. LAO ITF LORENZO VINCE TAN LAO	5,025,000	00.07%
12	EMILY CHUA CATIENZA	4,520,000	00.06%
13	LAO ALVIN DIM AND/OR LAO JOHANNA SY	4,025,000	00.06%
14	HANSEVIAN , INC.	3,760,000	00.05%
15	IVIE MAE DIM LAO	3,125,000	00.04%
16	YVETTE ANN DIM LAO ITF KYLE ZACHARY LAO CHUA-UNSU	3,012,500	00.04%
17	YVETTE ANN DIM LAO ITF STELLA KATHLYN LAO CHUA-UNSU	3,012,500	00.04%
18	YVONNE KEH	2,800,600	00.04%
19	BENIYA ANTOINETTE CHUA CATIENZA	2,110,000	00.03%
20	IVIE MAE DIM LAO ITF MARC AARON LAO SY	2,018,500	00.03%
21	IVIE MAE DIM LAO ITF MATTHEW SEAN LAO SY	2,015,000	00.03%
22	ALVIN D. LAO	1,761,300	00.02%
23	EMILY CHUA	1,649,400	00.02%
24	JANCIS ANNE Q. LAO	1,423,000	00.02%
25	YVONNE ONG -CHUA KEH ITF MITCHELL JONATHAN KEH STEWART	1,387,150	00.02%
26	YVONNE ONG-CHUA KEH ITF ABIGAIL JANET KEH STEWART	1,320,650	00.02%

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
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As of 03/31/2026

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Rank	Name	Holdings	Percentage
27	DIM SHIRLEY OR SY IVIE MAE	1,000,000	00.01%
28	MAO CORPORATE HOLDINGS, INC.	1,000,000	00.01%
29	LESTER A. LAO	923,000	00.01%
30	VINCENT D. LAO	823,000	00.01%
31	FRANCO DIEGO LAO	823,000	00.01%
32	JANET WOOISEE LAO	810,000	00.01%
33	DENNIS GRANADOS CATIENZA	726,900	00.01%
34	CHRIS NICHOLAS T. LAO	698,000	00.01%
35	AINSLEE ANNE TAN LAO	676,000	00.01%
36	ERIKA FRANCES T. LAO	673,000	00.01%
37	JOYCE ANNE TAN LAO	623,000	00.01%
38	SHIRLYN ANG LAO	616,000	00.01%
39	EMMANUEL JOSHUA TAN LAO	587,200	00.01%
40	NOREEN ANNE LAO OR JOYCE ANNE TAN LAO	580,000	00.01%
41	JILL ADRIANNE TAN LAO	578,000	00.01%
42	YVETTE ANN D. LAO	573,000	00.01%
43	DEAN A. LAO, JR.	540,000	00.01%
44	IVIE MAE D. LAO ITF MATTHEW SEAN LAO SY	502,000	00.01%
45	IVIE MAE D. LAO ITF MARC AARON LAO SY	500,000	00.01%
46	ALVIN D. LAO ITF LUCAS JUSTIN SY LAO	500,000	00.01%
47	ALVIN D. LAO ITF BIANCA GABRIELLE S. LAO	500,000	00.01%
48	MONACO HOLDINGS, INC.	500,000	00.01%
49	AMORSOLO M. ROSARIO	400,000	00.01%
50	DEAN LAO JR.,	400,000	00.01%
51	CRISSA MARIE U. BONDAD	390,000	00.01%
52	KRISTINE ANN CARPEN A CATINDIG	340,000	00.00%

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2026

Rank	Name	Holdings	Percentage
53	JANCIS ANNE QUE LAO	320,000	00.00%
54	CRISTINA C. PERTIERRA	250,000	00.00%
55	DONNABELLE LIM WONG	230,000	00.00%
56	JOSELITO DELA PAZ RIVERA	200,000	00.00%
57	CHS CAPITAL HOLDINGS CORP.	200,000	00.00%
58	DEAN ANG LAO JR.	200,000	00.00%
59	LESTER ANG LAO	200,000	00.00%
60	JOHN SENDALL SUITS	180,000	00.00%
61	GLENN C. APOSTOL	180,000	00.00%
62	SONIA D. SALVADOR	170,000	00.00%
63	NAPOLEON LIM TAN	160,000	00.00%
64	JOAN P.TAN OR FRANCISCO C. TAN JR.	150,000	00.00%
65	ELMER C. BRILLO	150,000	00.00%
66	FRANCISCO C. TAN, JR.	150,000	00.00%
67	LEONARDO A. TAPIA	140,000	00.00%
68	MARIFE MABAZZA MADDAWIN	130,000	00.00%
69	JULIETA M. NAPIZA	120,000	00.00%
70	ADELA O. MARZAN	120,000	00.00%
71	ROMEO CALIWAN	120,000	00.00%
72	DONNABELLE W. CHUA	115,000	00.00%
73	GERARDO REYMUNDO C. GUANLAO	110,000	00.00%
74	EDUARDO S. BAYACA	110,000	00.00%
75	AMORSOLO MONTOYA ROSARIO	110,000	00.00%
76	ADELA OBILLO MARZAN	106,000	00.00%
77	MIGUEL ANTONIO G. DELOS SANTOS	105,000	00.00%
78	JOHN TOLENTINO SIY	100,000	00.00%

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2026

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Rank	Name	Holdings	Percentage
79	MERCEDITA S. NOLLEDO	100,000	00.00%
80	RAMON DELA CRUZ TANIOLA	100,000	00.00%
81	CLARISSA M. PENALOSA	100,000	00.00%
82	EVERT P. MACHADO	100,000	00.00%
83	AYUSH SINGHVI	95,400	00.00%
84	MIGUEL ANTONIO GUTIERREZ DELOS SANTOS	90,000	00.00%
85	DAVID O. CHUNG	90,000	00.00%
86	ADELA O. MARZAN	90,000	00.00%
87	LEONCIO T. EGRUBAY	80,000	00.00%
88	EVERT P. MACHADO	80,000	00.00%
89	MARILYN V. DELA CRUZ	80,000	00.00%
90	MICHAEL S. PANGAN	80,000	00.00%
91	REYNALDO A. SANTAMARIA	80,000	00.00%
92	ELMER CORNISTA BRILLO	80,000	00.00%
93	ARLENE S. DENZON	80,000	00.00%
94	ARLENE STA. ROSA DENZON	80,000	00.00%
95	LORNA LIM ANG	76,000	00.00%
96	JONAS PAUL L. ALFARO	76,000	00.00%
97	CHARITO C. ALFARO	76,000	00.00%
98	JAEL MAE C. GAPUZ	75,000	00.00%
99	JOHN ANTHONY Y. SY	70,000	00.00%
100	TRISHA MAE A. MARCELO	70,000	00.00%

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2026

Rank Name Holdings Percentage  
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Total Top 100 Shareholders : 7,139,421,677 99.95%

Total Issued Shares 7,142,857,990

DNL000000000 March 31, 2026

**OUTSTANDING BALANCES FOR SPECIFIC COMPANY**

**March 31, 2026**

**DNL000000000**

<b>BPNAME</b>	<b>QUANTITY</b>
UPCC SECURITIES CORP.	543,600
A & A SECURITIES, INC.	92,523,968
ABACUS SECURITIES CORPORATION	64,902,045
PHILSTOCKS FINANCIAL INC	13,797,012
A. T. DE CASTRO SECURITIES CORP.	1,257,600
ALPHA SECURITIES CORP.	851,500
BA SECURITIES, INC.	450,000
AP SECURITIES INCORPORATED	8,266,500
ANSALDO, GODINEZ & CO., INC.	3,050,200
AB CAPITAL SECURITIES, INC.	219,793,965
SARANGANI SECURITIES, INC.	3,700
SB EQUITIES, INC.	5,175,800
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	449,400
ASIASEC EQUITIES, INC.	5,763,200
ASTRA SECURITIES CORPORATION	20,000
CHINA BANK SECURITIES CORPORATION	4,514,260
BELSON SECURITIES, INC.	5,148,000
B. H. CHUA SECURITIES CORPORATION	2,850,000
BPI SECURITIES CORPORATION	50,956,946
CAMPOS, LANUZA & COMPANY, INC.	474,600
SINCERE SECURITIES CORPORATION	70,000
CTS GLOBAL EQUITY GROUP, INC.	9,295,100
LUNA SECURITIES, INC.	11,107,298
TRITON SECURITIES CORP.	2,424,700
IGC SECURITIES INC.	335,447,724
CUALOPING SECURITIES CORPORATION	219,000
DAVID GO SECURITIES CORP.	681,400
DIVERSIFIED SECURITIES, INC.	131,200
E. CHUA CHIACO SECURITIES, INC.	1,254,800
EAST WEST CAPITAL CORPORATION	36,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	3,895,000
EQUITIWORLD SECURITIES, INC.	140,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	3,696,400
FIRST ORIENT SECURITIES, INC.	12,100
FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,835,000
F. YAP SECURITIES, INC.	918,012
AURORA SECURITIES, INC.	418,800
GLOBALINKS SECURITIES & STOCKS, INC.	1,435,545
JSG SECURITIES, INC.	467,800
GOLDSTAR SECURITIES, INC.	1,609,000
GUILD SECURITIES, INC.	82,475

CNN SECURITIES, INC.	7,209,800
H. E. BENNETT SECURITIES, INC.	667,800
I. ACKERMAN & CO., INC.	26,800
I. B. GIMENEZ SECURITIES, INC.	731,500
INVESTORS SECURITIES, INC,	1,440,524
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	614,100
INTRA-INVEST SECURITIES, INC.	91,100
VALUE QUEST SECURITIES CORPORATION	29,131,200
STRATEGIC EQUITIES CORP.	550,000
LARRGO SECURITIES CO., INC.	183,200
LOPEZ, LOCSIN, LEDESMA & CO., INC.	8,000
LUCKY SECURITIES, INC.	57,989,301
LUYS SECURITIES COMPANY, INC.	514,000
MANDARIN SECURITIES CORPORATION	2,556,000
COL Financial Group, Inc.	272,357,072
DA MARKET SECURITIES, INC.	378,500
MERCANTILE SECURITIES CORP.	1,870,200
MERIDIAN SECURITIES, INC.	442,200
MDR SECURITIES, INC.	1,492,700
REGIS PARTNERS, INC.	21,498,180
MOUNT PEAK SECURITIES, INC.	5,000
NEW WORLD SECURITIES CO., INC.	1,220,000
OPTIMUM SECURITIES CORPORATION	534,800
RCBC SECURITIES, INC.	1,396,800
PAN ASIA SECURITIES CORP.	1,075,000
PAPA SECURITIES CORPORATION	5,940,627
MAYBANK SECURITIES, INC.	14,378,150
PLATINUM SECURITIES, INC.	12,971,800
PNB SECURITIES, INC.	5,376,694
PREMIUM SECURITIES, INC.	489,600
SALISBURY SECURITIES CORPORATION	332,841
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,986,700
R & L INVESTMENTS, INC.	11,444
ALAKOR SECURITIES CORPORATION	10,000
R. COYIUTO SECURITIES, INC.	841,400
REGINA CAPITAL DEVELOPMENT CORPORATION	2,056,400
R. NUBLA SECURITIES, INC.	4,577,700
AAA SOUTHEAST EQUITIES, INCORPORATED	3,016,100
R. S. LIM & CO., INC.	1,272,700
RTG & COMPANY, INC.	83,500
S.J. ROXAS & CO., INC.	132,453,000
SECURITIES SPECIALISTS, INC.	920,700
FIDELITY SECURITIES, INC.	120,000
SUMMIT SECURITIES, INC.	2,450,300
STANDARD SECURITIES CORPORATION	14,491,500
SUPREME STOCKBROKERS, INC	77,700
TANSENGCO & CO., INC.	1,401,900

THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,062,500
TOWER SECURITIES, INC.	12,253,900
APEX PHILIPPINES EQUITIES CORPORATION	6,000
DRAGONFI SECURITIES, INC.	5,245,945
LANDBANK SECURITIES, INC.	1,170,400
UOB KAY HIAN SECURITIES (PHILS.), INC.	33,000
VENTURE SECURITIES, INC.	257,500
FIRST METRO SECURITIES BROKERAGE CORP.	59,144,221
WEALTH SECURITIES, INC.	10,764,365
WESTLINK GLOBAL EQUITIES, INC.	10,000
BERNAD SECURITIES, INC.	7,860,000
YAO & ZIALCITA, INC.	8,875,000
META CAPITAL SECURITIES INC	2,452,200
BDO SECURITIES CORPORATION	133,611,818
EAGLE EQUITIES, INC.	474,400
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	365,000
SOLAR SECURITIES, INC.	4,666,600
G.D. TAN & COMPANY, INC.	1,092,000
PHILIPPINE EQUITY PARTNERS, INC.	4,747,337
UNICAPITAL SECURITIES INC.	14,214,153
SunSecurities, Inc.	2,501,800
COHERCO SECURITIES, INC.	42,800
ARMSTRONG SECURITIES, INC.	500,000
TIMSON SECURITIES, INC.	2,092,200
VC SECURITIES CORPORATION	3,744,100
CITIBANK N.A.	75,525,510
DEUTSCHE BANK MANILA-CLIENTS A/C	90,768,399
BANCO DE ORO - TRUST BANKING GROUP	172,264,560
BANK OF COMMERCE - TRUST SERVICES GROUP	238,400
RCBC TRUST CORPORATION	10,400
DEUTSCHE BANK MANILA-CLIENTS A/C	23,562,887
STANDARD CHARTERED BANK	176,384,558
<b>THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.</b>	<b>121,939,014</b>
MBTC - TRUST BANKING GROUP	2,200,000
<b>SOCIAL SECURITY SYSTEM</b>	<b>1,307,300</b>
COCOPLANS, INC.	158,300
UCPB GENERAL INSURANCE CO., INC.	995,000
SEEDBOX SECURITIES, INC.	285,600
BPI ASSET MANAGEMENT AND TRUST CORPORATION	1,200,000
CABALLES GO SECURITIES INC	5,140,500
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	35,400
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	1,794,200
GOVERNMENT SERVICE INSURANCE SYSTEM	70,446,000
<b>Total Lodged Shares</b>	<b>2,487,657,450</b>