

**PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)**  
**Reference: Section 17.12 of the Revised Disclosure Rules**

**Type of Securities**

Common

**For the period ended** March 31, 2025

**Description of the Disclosure**  
**D & L Industries, Inc. List of Top 100 Stockholders**

<b>Number of Issued and Outstanding Common Shares</b>	7,142,857,990
<b>Number of Treasury Common Shares, if any</b>	0
<b>Number of Outstanding Common Shares</b>	7,142,857,990
<b>Number of Listed Common Shares</b>	7,142,857,990
<b>Number of Lodged Common Shares</b>	2,454,312,316
<b>PCD Nominee – Filipino</b>	1,657,660,059
<b>PCD Nominee – Non-Filipino</b>	796,652,257
<b>Number of Certificated Common Shares</b>	4,688,545,674

**Change from previous submission**

<b>As of December 31, 2024</b>	
<b>Number of Lodged Common Shares</b>	2,456,072,316
<b>Number of Certificated Common Shares</b>	4,686,785,674

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2025

Rank	Name	Holdings	Percentage
1	JADEL HOLDINGS CO., INC.,	3,930,114,072	55.02%
2	PCD NOMINEE CORPORATION (FILIPINO)	1,657,660,059	23.21%
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	796,652,257	11.15%
4	SMARTWORKS TRADING CO., INC.,	153,533,498	02.15%
5	CEE INDUSTRIES INC.,	146,128,498	02.05%
6	JADANA INC.,	115,521,710	01.62%
7	ALLVEE UNITED, INC.,	95,524,564	01.34%
8	PRIME SPIN INC.,	91,146,296	01.28%
9	JOHN L. LAO	32,993,601	00.46%
10	ALEX L. LAO	32,579,888	00.46%
11	JOHN LEE LAO	21,993,601	00.31%
12	VINCENT D. LAO ITF LORENZO VINCE TAN LAO	5,025,000	00.07%
13	EMILY CHUA CATIENZA	4,520,000	00.06%
14	LAO ALVIN DIM AND/OR LAO JOHANNA SY	4,025,000	00.06%
15	HANSEVIAN , INC.	3,760,000	00.05%
16	IVIE MAE DIM LAO	3,125,000	00.04%
17	YVETTE ANN DIM LAO ITF KYLE ZACHARY LAO CHUA-UNSU	3,012,500	00.04%
18	YVETTE ANN DIM LAO ITF STELLA KATHLYN LAO CHUA-UNSU	3,012,500	00.04%
19	YVONNE KEH	2,402,900	00.03%
20	BENIYA ANTOINETTE CHUA CATIENZA	2,110,000	00.03%
21	IVIE MAE DIM LAO ITF MARC AARON LAO SY	2,018,500	00.03%
22	IVIE MAE DIM LAO ITF MATTHEW SEAN LAO SY	2,015,000	00.03%
23	ALVIN D. LAO	1,761,300	00.02%
24	EMILY CHUA	1,649,400	00.02%
25	YVONNE ONG -CHUA KEH ITF MITCHELL JONATHAN KEH STEWART	1,330,650	00.02%
26	JANCIS ANNE Q. LAO	1,323,000	00.02%

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Page No. 2

Rank	Name	Holdings	Percentage
27	YVONNE ONG-CHUA KEH ITF ABIGAIL JANET KEH STEWART	1,320,650	00.02%
28	DIM SHIRLEY OR SY IVIE MAE	1,000,000	00.01%
29	MAO CORPORATE HOLDINGS, INC.	1,000,000	00.01%
30	LESTER A. LAO	923,000	00.01%
31	VINCENT D. LAO	823,000	00.01%
32	FRANCO DIEGO LAO	823,000	00.01%
33	JANET WOOISEE LAO	810,000	00.01%
34	DENNIS GRANADOS CATIENZA	726,900	00.01%
35	JULIAN JACOB T. LAO	698,000	00.01%
36	CHRIS NICHOLAS T. LAO	698,000	00.01%
37	AINSLIE ANNE TAN LAO	676,000	00.01%
38	ERIKA FRANCES T. LAO	673,000	00.01%
39	JOYCE ANNE TAN LAO	623,000	00.01%
40	SHIRLYN ANG LAO	616,000	00.01%
41	EMMANUEL JOSHUA TAN LAO	587,200	00.01%
42	NOREEN ANNE LAO OR JOYCE ANNE TAN LAO	580,000	00.01%
43	JILL ADRIANNE TAN LAO	578,000	00.01%
44	YVETTE ANN D. LAO	573,000	00.01%
45	DEAN A. LAO, JR.	540,000	00.01%
46	IVIE MAE D. LAO ITF MATTHEW SEAN LAO SY	502,000	00.01%
47	IVIE MAE D. LAO ITF MARC AARON LAO SY	500,000	00.01%
48	ALVIN D. LAO ITF BIANCA GABRIELLE S. LAO	500,000	00.01%
49	ALVIN D. LAO ITF LUCAS JUSTIN SY LAO	500,000	00.01%
50	MONACO HOLDINGS, INC.	500,000	00.01%
51	CRISSA MARIE U. BONDAD	470,000	00.01%
52	AMORSOLO M. ROSARIO	400,000	00.01%

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Page No. 3

Rank	Name	Holdings	Percentage
53	DEAN LAO JR. ,	400,000	00.01%
54	KRISTINE ANN CARPENA CATINDIG	340,000	00.00%
55	CRISTINA C. PERTIERRA	250,000	00.00%
56	DONNABELLE LIM WONG	230,000	00.00%
57	GLENN C. APOSTOL	210,000	00.00%
58	FILEMON BERBA	200,000	00.00%
59	JOSELITO DELA PAZ RIVERA	200,000	00.00%
60	CHS CAPITAL HOLDINGS CORP.	200,000	00.00%
61	LESTER ANG LAO	200,000	00.00%
62	DEAN ANG LAO JR.	200,000	00.00%
63	JOHN SENDALL SUITS	180,000	00.00%
64	SONIA D. SALVADOR	170,000	00.00%
65	LEONARDO A. TAPIA	170,000	00.00%
66	NAPOLEON LIM TAN	160,000	00.00%
67	JOAN P.TAN OR FRANCISCO C. TAN JR.	150,000	00.00%
68	ELMER C. BRILLO	150,000	00.00%
69	FRANCISCO C. TAN, JR.	150,000	00.00%
70	JOHN ANTHONY Y. SY	130,000	00.00%
71	MARIFE MABAZZA MADDAWIN	130,000	00.00%
72	ADELA O. MARZAN	120,000	00.00%
73	JULIETA M. NAPIZA	120,000	00.00%
74	ROMEO CALIWAN	120,000	00.00%
75	DONNABELLE W. CHUA	115,000	00.00%
76	EDUARDO S. BAYACA	110,000	00.00%
77	AMORSOLO MONTOYA ROSARIO	110,000	00.00%
78	GERARDO REYMUNDO C. GUANLAO	110,000	00.00%

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As of 03/31/2025

Rank	Name	Holdings	Percentage
79	ADELA OBILLO MARZAN	106,000	00.00%
80	MIGUEL ANTONIO G. DELOS SANTOS	105,000	00.00%
81	EVERT P. MACHADO	100,000	00.00%
82	JOHN TOLENTINO SIY	100,000	00.00%
83	MERCEDITA S. NOLLEDO	100,000	00.00%
84	RAMON DELA CRUZ TANIOLA	100,000	00.00%
85	CLARISSA M. PENALOSA	100,000	00.00%
86	MICHAEL S. PANGAN	100,000	00.00%
87	REYNALDO A. SANTAMARIA	100,000	00.00%
88	AYUSH SINGHVI	95,400	00.00%
89	MARIA ELIZA C. NARVADEZ	90,000	00.00%
90	MARILYN V. DELA CRUZ	90,000	00.00%
91	HENRY SIY	90,000	00.00%
92	DAVID O. CHUNG	90,000	00.00%
93	LEONCIO T. EGRUBAY	80,000	00.00%
94	EVERT P. MACHADO	80,000	00.00%
95	ELMER CORNISTA BRILLO	80,000	00.00%
96	ARLENE S. DENZON	80,000	00.00%
97	ARLENE STA. ROSA DENZON	80,000	00.00%
98	LORNA LIM ANG	76,000	00.00%
99	NANCY CORDERO SIY	76,000	00.00%
100	JONAS PAUL L. ALFARO	76,000	00.00%

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
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As of 03/31/2025

Rank Name Holdings Percentage  
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Total Top 100 Shareholders : 7,139,198,944 99.94%

Total Issued Shares 7,142,857,990

DNL000000000 March 31, 2025

**OUTSTANDING BALANCES FOR SPECIFIC COMPANY**

**March 31, 2025**

**DNL000000000**

<b>BPNAME</b>	<b>QUANTITY</b>
UPCC SECURITIES CORP.	421,500
A & A SECURITIES, INC.	58,816,778
ABACUS SECURITIES CORPORATION	57,427,503
PHILSTOCKS FINANCIAL INC	9,243,959
A. T. DE CASTRO SECURITIES CORP.	987,600
ALPHA SECURITIES CORP.	747,500
BA SECURITIES, INC.	310,000
AP SECURITIES INCORPORATED	4,443,500
ANSALDO, GODINEZ & CO., INC.	2,382,100
AB CAPITAL SECURITIES, INC.	4,843,656
SARANGANI SECURITIES, INC.	6,700
SB EQUITIES, INC.	3,329,800
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	449,400
ASIASEC EQUITIES, INC.	6,257,200
ASTRA SECURITIES CORPORATION	20,000
CHINA BANK SECURITIES CORPORATION	4,353,400
BELSON SECURITIES, INC.	5,129,200
B. H. CHUA SECURITIES CORPORATION	50,000
BPI SECURITIES CORPORATION	40,137,672
CAMPOS, LANUZA & COMPANY, INC.	486,600
SINCERE SECURITIES CORPORATION	70,000
CTS GLOBAL EQUITY GROUP, INC.	9,234,200
LUNA SECURITIES, INC.	13,264,248
TRITON SECURITIES CORP.	1,432,700
IGC SECURITIES INC.	248,475,924
CUALOPING SECURITIES CORPORATION	160,000
DAVID GO SECURITIES CORP.	761,400
DIVERSIFIED SECURITIES, INC.	122,200
E. CHUA CHIACO SECURITIES, INC.	1,302,600
EAST WEST CAPITAL CORPORATION	36,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,499,400
EQUITIWORLD SECURITIES, INC.	140,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,589,400
FIRST ORIENT SECURITIES, INC.	52,100
FIRST INTEGRATED CAPITAL SECURITIES, INC.	100,000
F. YAP SECURITIES, INC.	580,671
AURORA SECURITIES, INC.	398,800
GLOBALINKS SECURITIES & STOCKS, INC.	33,311,745

JSG SECURITIES, INC.	464,800
GOLDSTAR SECURITIES, INC.	1,345,000
GUILD SECURITIES, INC.	148,375
HDI SECURITIES, INC.	7,369,800
H. E. BENNETT SECURITIES, INC.	524,800
I. ACKERMAN & CO., INC.	26,800
I. B. GIMENEZ SECURITIES, INC.	732,500
INVESTORS SECURITIES, INC,	851,105
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	455,100
INTRA-INVEST SECURITIES, INC.	110,100
VALUE QUEST SECURITIES CORPORATION	13,491,200
STRATEGIC EQUITIES CORP.	350,000
LARRGO SECURITIES CO., INC.	157,200
LOPEZ, LOCSIN, LEDESMA & CO., INC.	8,000
LUCKY SECURITIES, INC.	9,832,700
LUYS SECURITIES COMPANY, INC.	514,000
MANDARIN SECURITIES CORPORATION	2,193,200
COL Financial Group, Inc.	206,384,760
DA MARKET SECURITIES, INC.	268,500
MERCANTILE SECURITIES CORP.	1,634,200
MERIDIAN SECURITIES, INC.	485,400
MDR SECURITIES, INC.	1,392,700
REGIS PARTNERS, INC.	80
MOUNT PEAK SECURITIES, INC.	5,000
NEW WORLD SECURITIES CO., INC.	175,000
OPTIMUM SECURITIES CORPORATION	513,300
RCBC SECURITIES, INC.	893,700
PAN ASIA SECURITIES CORP.	915,000
PAPA SECURITIES CORPORATION	3,641,227
MAYBANK SECURITIES, INC.	212,455,450
PLATINUM SECURITIES, INC.	5,298,600
PNB SECURITIES, INC.	3,454,094
PREMIUM SECURITIES, INC.	489,600
SALISBURY SECURITIES CORPORATION	332,841
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,669,700
R & L INVESTMENTS, INC.	11,444
ALAKOR SECURITIES CORPORATION	52,000
R. COYIUTO SECURITIES, INC.	773,900
REGINA CAPITAL DEVELOPMENT CORPORATION	4,585,700
R. NUBLA SECURITIES, INC.	4,148,700
AAA SOUTHEAST EQUITIES, INCORPORATED	786,400
R. S. LIM & CO., INC.	1,282,700
RTG & COMPANY, INC.	83,500
S.J. ROXAS & CO., INC.	126,379,900



SECURITIES SPECIALISTS, INC.	907,700
FIDELITY SECURITIES, INC.	120,000
SUMMIT SECURITIES, INC.	2,148,500
STANDARD SECURITIES CORPORATION	14,247,900
SUPREME STOCKBROKERS, INC	77,700
TANSENGCO & CO., INC.	1,427,400
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	841,700
TOWER SECURITIES, INC.	4,183,600
APEX PHILIPPINES EQUITIES CORPORATION	8,000
DRAGONFI SECURITIES, INC.	1,003,897
LANDBANK SECURITIES, INC.	1,087,700
VENTURE SECURITIES, INC.	260,500
FIRST METRO SECURITIES BROKERAGE CORP.	31,806,533
WEALTH SECURITIES, INC.	14,069,000
WESTLINK GLOBAL EQUITIES, INC.	210,000
BERNAD SECURITIES, INC.	1,150,000
YAO & ZIALCITA, INC.	7,940,000
YU & COMPANY, INC.	1,633,200
BDO SECURITIES CORPORATION	83,783,790
EAGLE EQUITIES, INC.	475,700
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	163,200
SOLAR SECURITIES, INC.	3,715,700
G.D. TAN & COMPANY, INC.	846,000
PHILIPPINE EQUITY PARTNERS, INC.	1,081,074
UNICAPITAL SECURITIES INC.	12,872,669
SunSecurities, Inc.	1,079,000
COHERCO SECURITIES, INC.	42,800
TIMSON SECURITIES, INC.	1,397,900
VC SECURITIES CORPORATION	3,351,900
CITIBANK N.A.	126,186,775
DEUTSCHE BANK MANILA-CLIENTS A/C	92,863,163
BANCO DE ORO - TRUST BANKING GROUP	172,264,560
BANK OF COMMERCE - TRUST SERVICES GROUP	689,300
RCBC TRUST CORPORATION	10,400
DEUTSCHE BANK MANILA-CLIENTS A/C	117,496,010
STANDARD CHARTERED BANK	366,102,423
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	179,486,690
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	10,000
MBTC - TRUST BANKING GROUP	200,000
GOVERNMENT SERVICE INSURANCE SYSTEM	70,446,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	35,400
COCOPLANS, INC.	158,300
UCPB GENERAL INSURANCE CO., INC.	795,000
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	2,738,800

SEEDBOX SECURITIES, INC.	233,000
BPI ASSET MANAGEMENT AND TRUST CORPORATION	599,900
<b>Total Lodged Shares</b>	<b>2,454,312,316</b>