

Stock Transfer Service Inc.  
D & L INDUSTRIES, INC.  
List of Top 100 Stockholders  
As of 03/31/2020

Rank	Name	Holdings	Rank
1	JADEL HOLDINGS CO., INC.,	3,930,114,072	55.02%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,315,618,279	18.42%
3	PCD NOMINEE CORPORATION (FILIPINO)	1,149,780,511	16.10%
4	SMARTWORKS TRADING CO., INC.,	118,828,450	01.66%
5	ALLVEE UNITED, INC.,	95,524,564	01.34%
6	JADANA INC.,	80,973,722	01.13%
7	PRIME SPIN INC.,	80,146,296	01.12%
8	CEE INDUSTRIES INC.,	80,146,296	01.12%
9	JOHN L. LAO	65,987,202	00.92%
10	YIN YONG L. LAO	65,987,202	00.92%
11	LEON L. LAO	60,608,934	00.85%
12	ALEX L. LAO	53,159,776	00.74%
13	DEAN L. LAO	27,305,048	00.38%
14	IVIE MAE DIM LAO	2,502,000	00.04%
15	YVONNE KEH	1,946,500	00.03%
16	EMILY CHUA	1,649,400	00.02%
17	ALVIN D. LAO	1,100,000	00.02%
18	DIM SHIRLEY OR SY IVIE MAE	1,000,000	00.01%
19	MAO CORPORATE HOLDINGS, INC.	1,000,000	00.01%
20	VINCENT D. LAO ITF LORENZO VINCE TAN LAO	1,000,000	00.01%
21	YVETTE ANN DIM LAO ITF KYLE ZACHARY LAO CHUA-UNSU	1,000,000	00.01%
22	YVETTE ANN DIM LAO ITF STELLA KATHLYN LAO CHUA-UNSU	1,000,000	00.01%
23	IVIE MAE D. LAO ITF MATTHEW SEAN LAO SY	502,000	00.01%
24	IVIE MAE D. LAO ITF MARC AARON LAO SY	500,000	00.01%
25	ALVIN D. LAO ITF BIANCA GABRIELLE S. LAO	500,000	00.01%
26	ALVIN D. LAO ITF LUCAS JUSTIN SY LAO	500,000	00.01%

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27	CRISTINA C. PERTIERRA	250,000	00.00%
28	DONNABELLE LIM WONG	200,000	00.00%
29	FILEMON BERBA	200,000	00.00%
30	KRISTINE ANN CARPENA CATINDIG	175,000	00.00%
31	JOAN P.TAN OR FRANCISCO C. TAN JR.	150,000	00.00%
32	GLENN C. APOSTOL	140,000	00.00%
33	CRISSA MARIE U. BONDAD	130,000	00.00%
34	LIM, TERENCE REY H. OR CUDIAMAT, EMELIA S.	124,000	00.00%
35	RADNEY TALAGA RIGOR	115,000	00.00%
36	AMORSOLO M. ROSARIO	110,000	00.00%
37	DEAN LAO JR. ,	100,000	00.00%
38	FRANCO DIEGO LAO	100,000	00.00%
39	BILLY JOHN ESCARCHA SIA	100,000	00.00%
40	NAPOLEON LIM TAN	100,000	00.00%
41	VINCENT D. LAO	100,000	00.00%
42	LESTER A. LAO	100,000	00.00%
43	MERCEDITA S. NOLLEDO	100,000	00.00%
44	JOHN TOLENTINO SIY	100,000	00.00%
45	JONAS PAUL L. ALFARO	76,000	00.00%
46	CHARITO C. ALFARO	76,000	00.00%
47	CLARISSA M. PENALOSA	60,000	00.00%
48	ADELA O. MARZAN	60,000	00.00%
49	LEONARDO A. TAPIA	55,000	00.00%
50	JULIAN JACOB T. LAO	50,000	00.00%
51	MARIFE MABAZZA MADDAWIN	50,000	00.00%
52	JOSELITO DELA PAZ RIVERA	50,000	00.00%

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53	JOSELITO DP RIVERA	50,000	00.00%
54	JANCIS ANNE Q. LAO	50,000	00.00%
55	JEHANNE TABITHA UY SIY	50,000	00.00%
56	JOAN TIFFANY UY SIY	50,000	00.00%
57	HENRY SIY	50,000	00.00%
58	IVIE MAE D. LAO	50,000	00.00%
59	SONIA D. SALVADOR	50,000	00.00%
60	AINSLEE ANNE TAN LAO	50,000	00.00%
61	CHRIS NICHOLAS T. LAO	50,000	00.00%
62	BIENVENIDO BACERO GREGORY, JR.	50,000	00.00%
63	BILLY JOHN SIA	50,000	00.00%
64	AMORSOLO MONTOYA ROSARIO	50,000	00.00%
65	FRANCISCO C. TAN	50,000	00.00%
66	ERIKA FRANCES T. LAO	50,000	00.00%
67	MICHAEL S. PANGAN	45,000	00.00%
68	JOHN ANTHONY Y. SY	40,000	00.00%
69	JOHN ANTHONY YU SY	40,000	00.00%
70	REYNALDO A. SANTAMARIA	40,000	00.00%
71	PRINCETON TAN	40,000	00.00%
72	EVERT P. MACHADO	40,000	00.00%
73	VITAL VENTURES MANAGEMENT CORPORATION	40,000	00.00%
74	GREWAL, BEANT SINGH	38,000	00.00%
75	JOHNEL BONTIGAO ARRIOLA	35,000	00.00%
76	JULIETA M. NAPIZA	30,000	00.00%
77	VIRGILIO C. ANG	30,000	00.00%
78	ELSIE T. MARINO	30,000	00.00%

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79	CLARISSA MONTENEGRO PENALOSA	30,000	00.00%
80	BIENVENIDO B. GREGORY JR.	25,000	00.00%
81	EDUARDO S. BAYACA	25,000	00.00%
82	SONIA DIZON SALVADOR	25,000	00.00%
83	RAMON DELA CRUZ TANIOLA	25,000	00.00%
84	RAMON DC. TANIOLA	25,000	00.00%
85	RAMON DELA CRUZ TANIOLA	25,000	00.00%
86	IRIS VERONICA G. LIM	24,000	00.00%
87	GERARDO C. GUANLAO	20,000	00.00%
88	JOHNEL B. ARRIOLA	20,000	00.00%
89	MARJON GUTIERREZ CARLOS	20,000	00.00%
90	PRINCETON ANG TAN	20,000	00.00%
91	EVERT PANGANIBAN MACHADO	20,000	00.00%
92	ANGELA MAE J. SY	20,000	00.00%
93	BIENVENIDO BACEROD GREGORY, JR.	20,000	00.00%
94	ALDRIN R. MAGPANTAY	20,000	00.00%
95	FEDERICO FRANCO REMO	16,000	00.00%
96	MARILYN V. DELA CRUZ	15,000	00.00%
97	MARY JOAN L. ILAO-ANTE	14,000	00.00%
98	IVIE MAE DIM LAO ITF MARC AARON LAO SY	6,000	00.00%
99	BERNARD SO CHUA CHIACO ITF CHRYSTEL BERNICE GO CHUA CHIACO	5,000	00.00%
100	BERNARD SO CHUA CHIACO ITF: BRYCE CALEB G. CHUA CHIACO	5,000	00.00%

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Total Top 100 Shareholders : 7,142,824,252 99.99%

Total Issued Shares 7,142,857,990

**OUTSTANDING BALANCES FOR A SPECIFIC COMPANY**  
**Company Code - DNL000000000 - DNL INDUSTRIES, INC.**

**Business Date: March 31, 2020**

<b>BP NAME</b>	<b>HOLDING</b>
UPCC SECURITIES CORP.	402,200
A & A SECURITIES, INC.	35,651,500
ABACUS SECURITIES CORPORATION	37,897,867
PHILSTOCKS FINANCIAL INC	1,838,900
A. T. DE CASTRO SECURITIES CORP.	271,900
BA SECURITIES, INC.	30,000
AP SECURITIES INCORPORATED	1,817,500
ANSALDO, GODINEZ & CO., INC.	1,180,900
AB CAPITAL SECURITIES, INC.	929,920
SARANGANI SECURITIES, INC.	3,100
SB EQUITIES, INC.	2,468,375
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	479,400
ASIASEC EQUITIES, INC.	5,064,600
ASTRA SECURITIES CORPORATION	20,000
CHINA BANK SECURITIES CORPORATION	604,400
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	600
BELSON SECURITIES, INC.	5,148,200
BENJAMIN CO CA & CO., INC.	81,000
BPI SECURITIES CORPORATION	27,398,040
CAMPOS, LANUZA & COMPANY, INC.	260,900
SINCERE SECURITIES CORPORATION	70,000
BDO NOMURA SECURITIES INC	1,410,761
CTS GLOBAL EQUITY GROUP, INC.	500,600
TRITON SECURITIES CORP.	1,190,700
IGC SECURITIES INC.	103,317,724
CUALOPING SECURITIES CORPORATION	105,000
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	44,100
DAVID GO SECURITIES CORP.	557,300
DIVERSIFIED SECURITIES, INC.	150,600
E. CHUA CHIACO SECURITIES, INC.	671,900
EAST WEST CAPITAL CORPORATION	35,800
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,400,200
EQUITIWORLD SECURITIES, INC.	100,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,735,700
FIRST ORIENT SECURITIES, INC.	64,200
FIRST INTEGRATED CAPITAL SECURITIES, INC.	100,000
F. YAP SECURITIES, INC.	165,400
AURORA SECURITIES, INC.	599,200
GLOBALINKS SECURITIES & STOCKS, INC.	718,300
JSG SECURITIES, INC.	172,500
GOLDSTAR SECURITIES, INC.	401,500

GUILD SECURITIES, INC.	279,525
HDI SECURITIES, INC.	455,900
H. E. BENNETT SECURITIES, INC.	39,300
I. ACKERMAN & CO., INC.	26,800
I. B. GIMENEZ SECURITIES, INC.	21,600
INVESTORS SECURITIES, INC,	405,900
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	199,300
INTRA-INVEST SECURITIES, INC.	92,000
J.M. BARCELON & CO., INC.	15,000
VALUE QUEST SECURITIES CORPORATION	1,200
STRATEGIC EQUITIES CORP.	1,860,400
LARRGO SECURITIES CO., INC.	156,400
LOPEZ, LOCSIN, LEDESMA & CO., INC.	8,000
LUCKY SECURITIES, INC.	34,920,100
LUYS SECURITIES COMPANY, INC.	30,000
MANDARIN SECURITIES CORPORATION	1,563,200
COL Financial Group, Inc.	70,286,222
DA MARKET SECURITIES, INC.	110,000
MERCANTILE SECURITIES CORP.	1,616,800
MERIDIAN SECURITIES, INC.	363,800
MDR SECURITIES, INC.	723,300
DEUTSCHE REGIS PARTNERS, INC.	300,204
MOUNT PEAK SECURITIES, INC.	35,000
NEW WORLD SECURITIES CO., INC.	120,500
OPTIMUM SECURITIES CORPORATION	563,300
RCBC SECURITIES, INC.	680,800
PAN ASIA SECURITIES CORP.	610,000
PAPA SECURITIES CORPORATION	3,923,427
MAYBANK ATR KIM ENG SECURITIES, INC.	212,960,750
PLATINUM SECURITIES, INC.	262,000
PNB SECURITIES, INC.	614,594
PREMIUM SECURITIES, INC.	260,000
SALISBURY BKT SECURITIES CORPORATION	344,051
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,525,800
R & L INVESTMENTS, INC.	15,000
ALAKOR SECURITIES CORPORATION	62,000
R. COYIUTO SECURITIES, INC.	972,500
REGINA CAPITAL DEVELOPMENT CORPORATION	1,343,500
R. NUBLA SECURITIES, INC.	3,164,900
AAA SOUTHEAST EQUITIES, INCORPORATED	210,900
R. S. LIM & CO., INC.	607,000
RTG & COMPANY, INC.	295,000
S.J. ROXAS & CO., INC.	199,122,000
SECURITIES SPECIALISTS, INC.	1,190,300
FIDELITY SECURITIES, INC.	187,000
SUMMIT SECURITIES, INC.	741,200
STANDARD SECURITIES CORPORATION	3,702,900

SUPREME STOCKBROKERS, INC	77,700
TANSENGCO & CO., INC.	604,500
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,263,300
TOWER SECURITIES, INC.	612,800
APEX PHILIPPINES EQUITIES CORPORATION	11,000
TRI-STATE SECURITIES, INC.	444,000
UCPB SECURITIES, INC.	1,043,700
VENTURE SECURITIES, INC.	300,300
FIRST METRO SECURITIES BROKERAGE CORP.	11,609,874
WEALTH SECURITIES, INC.	9,896,200
WESTLINK GLOBAL EQUITIES, INC.	15,000
BERNAD SECURITIES, INC.	1,240,000
WONG SECURITIES CORPORATION	30,000
YAO & ZIALCITA, INC.	6,015,000
YU & COMPANY, INC.	1,432,600
BDO SECURITIES CORPORATION	14,854,360
EAGLE EQUITIES, INC.	141,700
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	407,200
SOLAR SECURITIES, INC.	3,204,100
G.D. TAN & COMPANY, INC.	194,000
CLSA PHILIPPINES, INC.	6,000
PHILIPPINE EQUITY PARTNERS, INC.	126,304
UNICAPITAL SECURITIES INC.	898,766
SunSecurities, Inc.	271,000
KING'S POWER SECURITIES, INC.	460,000
TIMSON SECURITIES, INC.	1,134,100
VC SECURITIES CORPORATION	6,300
CITIBANK N.A.	132,205,240
BANCO DE ORO - TRUST BANKING GROUP	185,943,116
PNB TRUST BANKING GROUP	1,500,000
RCBC TRUST & INVESTMENT DIVISION	3,054,900
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	462,500
DEUTSCHE BANK MANILA-CLIENTS A/C	604,921,589
STANDARD CHARTERED BANK	69,430,020
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	520,542,161
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	20,000
MBTC - TRUST BANKING GROUP	304,000
GOVERNMENT SERVICE INSURANCE SYSTEM	27,546,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	276,600
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	78,842,700
TOTAL	2,465,398,790