

Stock Transfer Service Inc.
D & L INDUSTRIES, INC.
List of Top 100 Stockholders
As of 12/31/2019

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Rank	Name	Holdings	Rank
1	JADEL HOLDINGS CO., INC.,	3,930,114,072	55.02%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,332,673,602	18.66%
3	PCD NOMINEE CORPORATION (FILIPINO)	1,120,725,188	15.69%
4	SMARTWORKS TRADING CO., INC.,	118,828,450	01.66%
5	ALLVEE UNITED, INC.,	95,524,564	01.34%
6	JADANA INC.,	80,973,722	01.13%
7	PRIME SPIN INC.,	80,146,296	01.12%
8	CEE INDUSTRIES INC.,	80,146,296	01.12%
9	JOHN L. LAO	65,987,202	00.92%
10	YIN YONG L. LAO	65,987,202	00.92%
11	ALEX L. LAO	65,159,776	00.91%
12	LEON L. LAO	60,608,934	00.85%
13	DEAN L. LAO	27,305,048	00.38%
14	IVIE MAE DIM LAO	2,502,000	00.04%
15	YVONNE KEH	1,946,500	00.03%
16	EMILY CHUA	1,649,400	00.02%
17	ALVIN D. LAO	1,100,000	00.02%
18	VINCENT D. LAO ITF LORENZO VINCE TAN LAO	1,000,000	00.01%
19	DIM SHIRLEY OR SY IVIE MAE	1,000,000	00.01%
20	MAO CORPORATE HOLDINGS, INC.	1,000,000	00.01%
21	YVETTE ANN DIM LAO ITF KYLE ZACHARY LAO CHUA-UNSU	1,000,000	00.01%
22	YVETTE ANN DIM LAO ITF STELLA KATHLYN LAO CHUA-UNSU	1,000,000	00.01%
23	IVIE MAE D. LAO ITF MATTHEW SEAN LAO SY	502,000	00.01%
24	ALVIN D. LAO ITF BIANCA GABRIELLE S. LAO	500,000	00.01%
25	ALVIN D. LAO ITF LUCAS JUSTIN SY LAO	500,000	00.01%
26	IVIE MAE D. LAO ITF MARC AARON LAO SY	500,000	00.01%

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Rank	Name	Holdings	Rank
27	CRISTINA C. PERTIERRA	250,000	00.00%
28	DONNABELLE LIM WONG	200,000	00.00%
29	FILEMON BERBA	200,000	00.00%
30	KRISTINE ANN CARPENA CATINDIG	175,000	00.00%
31	JOAN P.TAN OR FRANCISCO C. TAN JR.	150,000	00.00%
32	GLENN C. APOSTOL	140,000	00.00%
33	CRISSA MARIE U. BONDAD	130,000	00.00%
34	LIM, TERENCE REY H. OR CUDIAMAT, EMELIA S.	124,000	00.00%
35	RADNEY TALAGA RIGOR	115,000	00.00%
36	AMORSOLO M. ROSARIO	110,000	00.00%
37	DEAN LAO JR.,	100,000	00.00%
38	FRANCO DIEGO LAO	100,000	00.00%
39	BILLY JOHN ESCARCHA SIA	100,000	00.00%
40	NAPOLEON LIM TAN	100,000	00.00%
41	VINCENT D. LAO	100,000	00.00%
42	LESTER A. LAO	100,000	00.00%
43	MERCEDITA S. NOLLEDO	100,000	00.00%
44	JOHN TOLENTINO SIY	100,000	00.00%
45	JONAS PAUL L. ALFARO	76,000	00.00%
46	CHARITO C. ALFARO	76,000	00.00%
47	CLARISSA M. PENALOSA	60,000	00.00%
48	ADELA O. MARZAN	60,000	00.00%
49	LEONARDO A. TAPIA	55,000	00.00%
50	JULIAN JACOB T. LAO	50,000	00.00%
51	MARIFE MABAZZA MADDAWIN	50,000	00.00%
52	JOSELITO DELA PAZ RIVERA	50,000	00.00%

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Rank	Name	Holdings	Rank
53	JOSELITO DP RIVERA	50,000	00.00%
54	JANCIS ANNE Q. LAO	50,000	00.00%
55	JEHANNE TABITHA UY SIY	50,000	00.00%
56	JOAN TIFFANY UY SIY	50,000	00.00%
57	HENRY SIY	50,000	00.00%
58	IVIE MAE D. LAO	50,000	00.00%
59	SONIA D. SALVADOR	50,000	00.00%
60	AINSLEE ANNE TAN LAO	50,000	00.00%
61	CHRIS NICHOLAS T. LAO	50,000	00.00%
62	BIENVENIDO BACERO GREGORY, JR.	50,000	00.00%
63	BILLY JOHN SIA	50,000	00.00%
64	AMORSOLO MONTOYA ROSARIO	50,000	00.00%
65	FRANCISCO C. TAN	50,000	00.00%
66	ERIKA FRANCES T. LAO	50,000	00.00%
67	MICHAEL S. PANGAN	45,000	00.00%
68	JOHN ANTHONY Y. SY	40,000	00.00%
69	JOHN ANTHONY YU SY	40,000	00.00%
70	REYNALDO A. SANTAMARIA	40,000	00.00%
71	PRINCETON TAN	40,000	00.00%
72	EVERT P. MACHADO	40,000	00.00%
73	VITAL VENTURES MANAGEMENT CORPORATION	40,000	00.00%
74	GREWAL, BEANT SINGH	38,000	00.00%
75	JOHNEL BONTIGAO ARRIOLA	35,000	00.00%
76	JULIETA M. NAPIZA	30,000	00.00%
77	VIRGILIO C. ANG	30,000	00.00%
78	CLARISSA MONTENEGRO PENALOSA	30,000	00.00%

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Rank	Name	Holdings	Rank
79	ELSIE T. MARINO	30,000	00.00%
80	EDUARDO S. BAYACA	25,000	00.00%
81	BIEVENIDO B. GREGORY JR.	25,000	00.00%
82	SONIA DIZON SALVADOR	25,000	00.00%
83	RAMON DELA CRUZ TANIOLA	25,000	00.00%
84	RAMON DC. TANIOLA	25,000	00.00%
85	RAMON DELA CRUZ TANIOLA	25,000	00.00%
86	IRIS VERONICA G. LIM	24,000	00.00%
87	GERARDO C. GUANLAO	20,000	00.00%
88	JOHNEL B. ARRIOLA	20,000	00.00%
89	MARJON GUTIERREZ CARLOS	20,000	00.00%
90	PRINCETON ANG TAN	20,000	00.00%
91	BIENVENIDO BACEROD GREGORY, JR.	20,000	00.00%
92	ALDRIN R. MAGPANTAY	20,000	00.00%
93	EVERT PANGANIBAN MACHADO	20,000	00.00%
94	ANGELA MAE J. SY	20,000	00.00%
95	FEDERICO FRANCO REMO	16,000	00.00%
96	MARILYN V. DELA CRUZ	15,000	00.00%
97	MARY JOAN L. ILAO-ANTE	14,000	00.00%
98	IVIE MAE DIM LAO ITF MARC AARON LAO SY	6,000	00.00%
99	BERNARD SO CHUA CHIACO ITF CHRYSTEL BERNICE GO CHUA CHIACO	5,000	00.00%
100	BERNARD SO CHUA CHIACO ITF: BRYCE CALEB G. CHUA CHIACO	5,000	00.00%

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Stock Transfer Service Inc.
D & L INDUSTRIES, INC.
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Total Top 100 Shareholders : 7,142,824,252 99.99%

Total Outstanding Shares 7,142,857,990

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY
Company Code - DNL000000000 - DNL INDUSTRIES, INC.

Business Date: December 27, 2019

BP NAME	HOLDING
UPCC SECURITIES CORP.	392,200
A & A SECURITIES, INC.	31,848,500
ABACUS SECURITIES CORPORATION	29,453,767
PHILSTOCKS FINANCIAL INC	1,765,400
A. T. DE CASTRO SECURITIES CORP.	208,400
BA SECURITIES, INC.	10,000
AP SECURITIES INCORPORATED	1,643,500
ANSALDO, GODINEZ & CO., INC.	1,051,400
AB CAPITAL SECURITIES, INC.	812,520
SARANGANI SECURITIES, INC.	3,100
SB EQUITIES, INC.	1,843,375
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	479,400
ASIASEC EQUITIES, INC.	5,040,600
ASTRA SECURITIES CORPORATION	20,000
BELSON SECURITIES, INC.	4,795,200
BENJAMIN CO CA & CO., INC.	81,000
BPI SECURITIES CORPORATION	26,450,197
CAMPOS, LANUZA & COMPANY, INC.	257,900
SINCERE SECURITIES CORPORATION	89,100
BDO NOMURA SECURITIES INC	1,685,346
CTS GLOBAL EQUITY GROUP, INC.	450,600
TRITON SECURITIES CORP.	890,700
IGC SECURITIES INC.	84,687,924
CUALOPING SECURITIES CORPORATION	105,000
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	44,100
DAVID GO SECURITIES CORP.	412,300
DIVERSIFIED SECURITIES, INC.	135,600
E. CHUA CHIACO SECURITIES, INC.	585,200
EAST WEST CAPITAL CORPORATION	35,800
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,607,400
EQUITIWORLD SECURITIES, INC.	30,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,155,000
FIRST ORIENT SECURITIES, INC.	49,200
FIRST INTEGRATED CAPITAL SECURITIES, INC.	100,000
F. YAP SECURITIES, INC.	157,900
AURORA SECURITIES, INC.	308,800
GLOBALINKS SECURITIES & STOCKS, INC.	611,300
JSG SECURITIES, INC.	172,500
GOLDSTAR SECURITIES, INC.	391,500
GUILD SECURITIES, INC.	289,525
HDI SECURITIES, INC.	380,800

H. E. BENNETT SECURITIES, INC.	39,300
I. ACKERMAN & CO., INC.	26,800
I. B. GIMENEZ SECURITIES, INC.	21,600
INVESTORS SECURITIES, INC,	398,900
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	159,300
INTRA-INVEST SECURITIES, INC.	92,000
J.M. BARCELON & CO., INC.	15,000
VALUE QUEST SECURITIES CORPORATION	1,200
STRATEGIC EQUITIES CORP.	1,867,400
LARRGO SECURITIES CO., INC.	156,400
LOPEZ, LOCSIN, LEDESMA & CO., INC.	8,000
LUCKY SECURITIES, INC.	11,986,200
LUYS SECURITIES COMPANY, INC.	30,000
MANDARIN SECURITIES CORPORATION	1,552,200
COL Financial Group, Inc.	68,559,544
DA MARKET SECURITIES, INC.	100,000
MERCANTILE SECURITIES CORP.	1,616,800
MERIDIAN SECURITIES, INC.	163,800
MDR SECURITIES, INC.	723,300
DEUTSCHE REGIS PARTNERS, INC.	300,130
MOUNT PEAK SECURITIES, INC.	35,000
NEW WORLD SECURITIES CO., INC.	23,000
OPTIMUM SECURITIES CORPORATION	558,300
RCBC SECURITIES, INC.	672,700
PAN ASIA SECURITIES CORP.	610,000
PAPA SECURITIES CORPORATION	3,390,627
MAYBANK ATR KIM ENG SECURITIES, INC.	212,048,350
PLATINUM SECURITIES, INC.	262,000
PNB SECURITIES, INC.	3,060,194
PREMIUM SECURITIES, INC.	260,000
SALISBURY BKT SECURITIES CORPORATION	334,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,379,000
R & L INVESTMENTS, INC.	15,000
ALAKOR SECURITIES CORPORATION	62,000
R. COYIUTO SECURITIES, INC.	975,500
REGINA CAPITAL DEVELOPMENT CORPORATION	1,414,500
R. NUBLA SECURITIES, INC.	2,629,000
AAA SOUTHEAST EQUITIES, INCORPORATED	225,400
R. S. LIM & CO., INC.	597,000
RTG & COMPANY, INC.	312,400
S.J. ROXAS & CO., INC.	194,472,300
SECURITIES SPECIALISTS, INC.	446,300
FIDELITY SECURITIES, INC.	187,000
SUMMIT SECURITIES, INC.	696,200
STANDARD SECURITIES CORPORATION	3,024,900
SUPREME STOCKBROKERS, INC	77,700
TANSENGCO & CO., INC.	534,500

THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,261,300
TOWER SECURITIES, INC.	612,800
APEX PHILIPPINES EQUITIES CORPORATION	11,000
TRI-STATE SECURITIES, INC.	444,000
UCPB SECURITIES, INC.	1,038,200
VENTURE SECURITIES, INC.	300,300
FIRST METRO SECURITIES BROKERAGE CORP.	10,043,817
WEALTH SECURITIES, INC.	10,049,900
WESTLINK GLOBAL EQUITIES, INC.	10,000
BERNAD SECURITIES, INC.	1,448,000
YAO & ZIALCITA, INC.	6,005,000
YU & COMPANY, INC.	1,439,600
BDO SECURITIES CORPORATION	15,249,960
EAGLE EQUITIES, INC.	141,700
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	403,200
SOLAR SECURITIES, INC.	2,484,100
G.D. TAN & COMPANY, INC.	159,000
CLSA PHILIPPINES, INC.	6,000
PHILIPPINE EQUITY PARTNERS, INC.	5,404
UNICAPITAL SECURITIES INC.	724,066
SunSecurities, Inc.	121,000
KING'S POWER SECURITIES, INC.	445,000
TIMSON SECURITIES, INC.	1,114,300
BANCO DE ORO - TRUST BANKING GROUP	189,038,416
CITIBANK N.A.	139,653,682
DEUTSCHE BANK MANILA-CLIENTS A/C	634,138,263
GOVERNMENT SERVICE INSURANCE SYSTEM	27,962,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	519,945,893
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	79,340,100
LAND BANK OF THE PHILIPPINES	680,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	277,800
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	20,000
PNB TRUST BANKING GROUP	15,913,600
RCBC TRUST & INVESTMENT DIVISION	3,054,900
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	460,300
STANDARD CHARTERED BANK	70,895,090
MBTC - TRUST BANKING GROUP	834,000
VC SECURITIES CORPORATION	14,300
TOTAL	2,453,398,790